

Instructions for PROP companies

Chapter 1. Selecting prop companies and accounts

We recommend purchasing an account with a higher daily drawdown level! For example, a FTMO account with a daily drawdown of 10%. Accounts with daily drawdown 5% can also be applied, however the percentage of winning days will be lower.

In prop companies where martingale systems are prohibited, we recommend checking with them how they will determine that it is a "martingale". Since our robot can gain positions on a correction while changing the number of lots, some prop companies may define this as a martingale, although this is not the case if you know how it works.

Recommended prop companies: FTMO, TFF, MFFX

Recommended account: daily drawdown 10%, challenge time is unlimited

How to pass the challenge? using the example of a regular account with a daily drawdown of 5%

We recommend using only middle and low mode. Launch as specified in the settings, follow the instructions, launch in LO in middle mode if all conditions are met. Then launch after the news in NY in low mode, if all conditions are met.

This way we should get 1.5% per day and **complete the challenge in 9-10 days!**

We assume that one of the days may receive a loss in the established amount of -4.5%. If this loss is not received, the robot will be able to **complete the challenge in 6-7 days.**

How to pass the challenge? using the example of a regular account with a daily drawdown of 10%

We recommend using only high and middle mode. Launch as specified in the settings, follow the instructions, launch in LO in middle mode if all conditions are met. Then launch after the news in NY in low mode, if all conditions are met.

This way we should get 3% per day and **complete the challenge in 9-10 days!**

We assume that one of the days may receive a loss in the established amount of -8%. If this loss is not received, the robot will be able to **complete the challenge in 6-7 days.**

There is also an option to complete the challenge in a large amount of time, but with less risk. To do this, use only launch trading in the LO, do not use the NY session.

Chapter 2. Setting up the algorithm

Determine your desired risk level according to the table below

Risk mode	Target for the day	Drawdown rate*	
🛡️ easy low	0% - 0.30%	0.3% - 2.5%	4.5% for props or 9% for aggressive account
★ low	0% - 0.6%	0.5% - 4.5%	
🎯 middle best	0% - 1.1% 0.5% best	1% - 6%	
⚡ high	0% - 2%	2% - 8%	
🌀 ultra high	0% - 2.9%	3% - 15%	

*We do not guarantee the exact drawdown, it depends on many factors, we only provide statistical data and our observations, please respect the risks and limit the drawdown in accordance with your goals!

Drawdown limitation

The "Stop Loss" parameter is responsible for this function. Set the amount of funds at which all positions will be closed and the robot will stop trading for the current day.
For example: I have an account of \$10,000, I want to limit the drawdown to no more than \$100 per day, this means that in this setting you must set 100.

Day target

Set this value in the range that corresponds to the selected mode above in the table

Timer

! Before setting the timer, pay attention to the news in LO. If there is news in LO, the robot should not be launched.
Basic schedule:
From 3 am UTC +3,

Chapter 3. Robot control

BLACKBIRD requires control, it is not a fully automated robot that you can forget about and generate money. Follow our instructions or apply your own experience for effective management.

Start and restart rules

(not necessary to execute, only if you want to take on less risks, the profit will also be less than expected)

The robot should always start at 3 am or 8 am (UTC +3) if it is Monday and there is no news in NY. Also, the robot can be launched again in NY AFTER the news, if this news was no later than 15:45 (UTC +3). If the news was for example at 16:15, the robot should not be launched in NY!

Shutdown options

Option 1. If at 12 hours (UTC +3) the robot has a profit of more than 0.25% of the GOAL, you need to close all trades and stop trading until NY.

If at 12 o'clock (UTC +3) the robot is at a loss - nothing needs to be done.

Option 2. The robot does not turn off until the goal is completed, this option has higher risks.

Important Shutdown Rules

Rule 1. Trading must be stopped at least 15 minutes before red or orange news!

Rule 2. The robot must be stopped if certain events occur in the market. See further in the "Management" section.

Management

A robot cannot be smarter than its owner, do not forget that. This is just an algorithm and it cannot foresee everything. Here we have summarized the main mistakes of the robot, when it makes them, action needs to be taken. Use the rule only if the robot takes positions opposite the sweep side

1. Capturing high or low liquidity on the left side on a high time frame



The robot follows the trend and continues to gain longs, without seeing what is happening on the left side, it cannot determine the direction of all time frames at the same time, when liquidity is captured from the high or low and the Japanese candlestick does not consolidate below or above the high-low level - we must stop the robot manually.

Chapter 3. Robot control



2. Timeframes

EUR - M15 only, do not try to use it on other timeframes!

Test the robot on a demo account before using it on a real account! It is important! You must understand how to manage him, how he gains positions and how he closes them.